

November 2, 2023

Dear Shareholder,

Sage Properties Corp. Board and Management are very excited to announce that the sale of the Prince of Peace senior living facilities to Shepherd's Garden Trust was completed on November 1, 2023. The completion of the sale means that the distribution of funds to shareholders will happen no later than January 2024. Sage management is working diligently to get funds to shareholders as quickly as possible and details of the distribution will be provided to shareholders in December 2023.

Thank you for your continued support. Please feel free to reach out with any questions at <u>info@sageproperties.ca</u> or by phone (403) 478-9661.

Sincerely yours,

"Signed Sandra Jory"

Sandra Jory, CPA, CA Executive Board Chair SAGE Properties Corp.