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September 20, 2017

Dear Shareholder,

This is a friendly reminder of SAGE's Annual General Meeting (AGM) that will be held at 10:00 a.m. Friday, September 29th at Prince of Peace in Calgary. The information packages for the meeting were mailed out by Alliance Trust company on September 5, 2017. If you have not received your package, please email info@sageproperties.ca as soon as possible.

The proxy submission deadline is Wednesday, September 27 at 10:00 am. Your proxy must be received by Alliance Trust Company at 1010, 407 – 2nd Street SW, Calgary, Alberta T2P 2Y3 or, alternatively, by facsimile to 403-237-6181 prior to the Proxy Deadline. Alternatively, you may vote by internet using the 12 digit control number located at the bottom of your proxy at www.alliancetrust.ca/shareholders or by facsimile to 403-237-6181. Please see the information circular package for further information. If you have already sent in your proxy vote we thank you for your participation.

Please note that each shareholder's participation through either a proxy vote or attendance at the meeting is both welcome and necessary. SAGE requires a **minimum of 50% of the shareholders to** participate to achieve quorum for the meeting. **If 50% participation is not achieved the meeting will be adjourned and will have to be rescheduled at later date, and this will result in additional costs to SAGE.**

Thank you and we look forward to seeing you at the upcoming meeting. If you have any questions, please contact SAGE at 403-478-9661 or by email at info@sageproperties.ca.

Sincerely yours,

Sandra Jory, CPA, CA
Board Chair
Sage Properties Corp.